

STATE OF ALABAMA DEPARTMENT OF EDUCATION LEA Financial System Combined Statement of Revenues, Expenditures, and Changes in Fund Balances All Governmental Fund Types and Expendable Trust Funds Budget and Actual For Fiscal Year 2024, Fiscal Period 03						Exhibit F-III-B
157 - Homewood City Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS	
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,135,363.00	\$0.00	(\$1,135,363.00)	\$7,581.00	\$24,497.19	\$16,916.19
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,039,425.00	\$1,373,129.24	(\$666,295.76)	\$4,148,750.00	\$830,851.76	(\$3,317,898.24)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,174,788.00	\$1,373,129.24	(\$1,801,658.76)	\$4,156,331.00	\$855,348.95	(\$3,300,982.05)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$119,000.00	\$0.00	\$119,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$225,000.00	\$0.00	\$225,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,127,275.00	\$1,921,932.09	\$6,205,342.91
Debt Service	\$2,358,438.75	\$0.00	\$2,358,438.75	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,358,438.75	\$0.00	\$2,358,438.75	\$8,471,275.00	\$1,921,932.09	\$6,549,342.91
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$816,349.25	\$1,373,129.24	\$556,779.99	(\$2,314,944.00)	(\$1,066,583.14)	\$1,248,360.86
Beginning Fund Balance - Oct. 1:	\$1,322,473.76	\$3,747,206.00	\$2,424,732.24	\$9,750,380.00	\$14,151,197.44	\$4,400,817.44
Ending Fund Balance:	\$2,138,823.01	\$5,120,335.24	\$2,981,512.23	\$7,435,436.00	\$13,084,614.30	\$5,649,178.30

Information in this report has been reconciled to the corresponding bank statements.